



federated

live your faith

2024 Annual Financial Report

2025 Budget

Federated Church Budget 2025

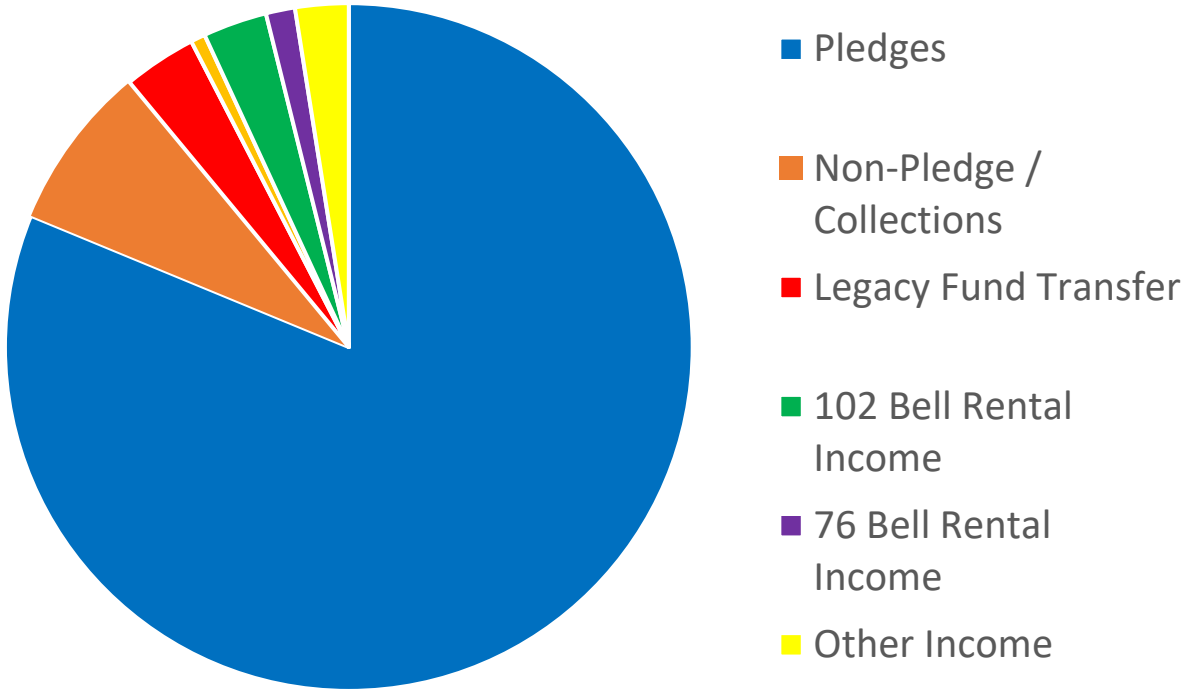
Statement of Revenue & Expenses

	2023 Actual	2024 Budget	2024 Actual	2025 Budget
Revenue				
Pledges	\$ 902,951	\$ 898,289	\$ 912,476	\$ 890,144
Non-Pledge / Collections	\$ 51,573	\$ 60,000	\$ 133,027	\$ 85,000
Legacy Fund Transfer	\$ 34,700	\$ 35,000	\$ 35,117	\$ 37,650
FLC Rental Income	\$ 15,000	\$ 27,500	\$ 27,500	\$ 7,500
102 Bell Rental Income	\$ 21,600	\$ 33,000	\$ 33,000	\$ 33,000
76 Bell Rental Income	\$ 10,702	\$ 15,000	\$ 11,371	\$ 15,000
Other Income	\$ 35,605	\$ 61,095	\$ 18,422	\$ 27,500
Total Revenue	\$ 1,072,131	\$ 1,129,884	\$ 1,170,913	\$ 1,095,794
Expenses				
Salaries, Taxes, & Benefits	\$ 827,288	\$ 862,831	\$ 873,032	\$ 802,917
Office & Administration	\$ 51,075	\$ 62,700	\$ 69,726	\$ 84,700
Properties				
Insurance	\$ 32,988	\$ 32,988	\$ 25,520	\$ 33,000
76 Bell	\$ 86,038	\$ 91,950	\$ 101,050	\$ 91,900
102 Bell	\$ 13,085	\$ 9,785	\$ 12,666	\$ 12,800
FLC	\$ -	\$ -	\$ 3,240	\$ 3,000
Vehicles	\$ 1,064	\$ 1,500	\$ 1,472	\$ 1,500
Total Properties	\$ 133,174	\$ 136,223	\$ 143,947	\$ 142,200
Programs & Education				
Youth	\$ 2,092	\$ 1,120	\$ 325	\$ 2,000
Ministries	\$ 3,088	\$ 830	\$ 2,975	\$ 3,000
Music	\$ 4,714	\$ 80	\$ 667	\$ 2,500
Total Programs & Education	\$ 9,894	\$ 2,030	\$ 3,967	\$ 7,500
Missions & Service	\$ 92,636	\$ 89,829	\$ 88,965	\$ 25,014
Total Expenses	\$ 1,114,068	\$ 1,153,613	\$ 1,179,637	\$ 1,062,332
Net Operating Income	\$ (41,937)	\$ (23,729)	\$ (8,724)	\$ 33,462
Interest & Dividends	\$ 14,112	\$ 23,729	\$ 16,123	\$ 16,606
Net Income	\$ (27,825)	\$ 0	\$ 7,398	\$ 50,068

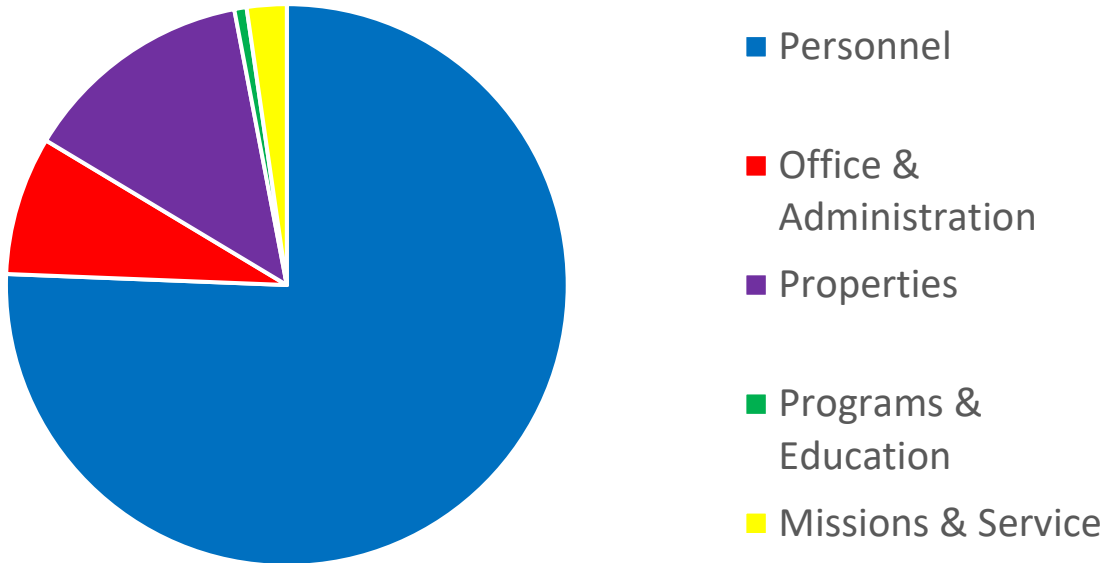
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Federated Church Budget Charts

2025 Budget Revenue



2025 Budget Expenses



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**Federated Church
Balance Sheet
as of December 31, 2024 & 2023**

	2024	2023
Assets		
Cash & Securities	\$ 1,600,458	\$ 1,808,140
Endowment / Legacy Fund	\$ 755,270	\$ 696,339
Fixed Assets / Property	\$ 12,482,817	\$ 12,482,817
Total Assets	\$ 14,838,545	\$ 14,987,296
Liabilities & Net Assets		
Liabilities		
Deferred Pledge Revenue	\$ 128,215	\$ 159,649
Other Liabilities	\$ 72,707	\$ 25,271
Total Liabilities	\$ 200,922	\$ 184,920
Net Assets:		
Unrestricted	\$ 13,530,928	\$ 13,280,119
Restricted (Capital Campaign)	\$ -	\$ 131,755
Restricted (Designated Funds)	\$ 1,106,695	\$ 1,390,502
Net Assets	\$ 14,637,623	\$ 14,802,376
Total Liabilities & Net Assets	\$ 14,838,545	\$ 14,987,296

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**Federated Church
Mission & Service Giving
as of December 31, 2024**

Giving from the 2024 Annual Budget	
Local Outreach & Support	
St. Paul's Church	\$30,000
Chagrin Falls Park Community Center	\$15,000
UCC Mission Outreach & Support	
Our Church's Wider Mission	\$30,000
Just Hope	\$3,000
Other	
Undesignated Missions	\$10,965
Total Giving from the 2024 Budget	\$88,965
Giving from Outside the 2024 Annual Budget	
Local Outreach & Support	
Good Samaritan (Blue Envelope)	\$7,712
Hunger Funds	\$2,048
St. Paul's Loaves & Fishes	\$3,000
RePlay for Kids	\$377
NEOCH	\$1,013
M&S Special Offerings	\$1,445
St. Paul's Christmas Toy Shop	\$1,458
SJAM	\$1,837
Habitat for Humanity	\$725
Christmas Eve Offering - ReSource Cleveland	\$31,301
Colorado Fund	\$9,471
Total Local Outreach	\$60,387
UCC Mission Outreach & Support	
One Great Hour of Sharing	\$1,003
Neighbors in Need	\$922
Christmas in July (Veterans of the Cross)	\$675
Strengthen the Church	\$510
Hurricane Relief	\$840
Total UCC Mission Outreach & Support	\$3,950
Total Giving Outside the 2024 Budget	\$64,337
TOTAL MISSION GIVING IN 2024	\$153,302

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Federated Church
Deferred Major Maintenance Funds
Used in 2024

Funds Available - Deferred Major Maintenance	
76 Bell HVAC - 12/31/2024	\$31,348
FLC HVAC - 12/31/2024	\$119,068
Deferred Major Maintenance - 12/31/2024	\$493,222

Major Maintenance Projects During 2024	
3rd Floor Classroom Project	\$7,023
Completion of Lower Level Renovation (post flood)	\$4,335
LED Lighting Conversion in Fellowship Hall	\$617
Vestibule Roof Replacement	\$4,480
General Maintenance Expenses	\$344
Total Cost of Projects	\$16,799
76 Bell HVAC Projects During 2024	
Deposit for new Air Handler for Classroom/Tower	\$88,620
Repairs to old Air Handler	\$12,131
Repairs to Sanctuary Air Handler	\$863
Total Cost of Projects	\$101,614
FLC HVAC Projects During 2024	
Replace AC Unit in Gallery	\$9,730
Replace AC Unit in Chapel	\$9,730
Total Cost of Projects	\$19,459
Other Projects	
Lounge Renovation (funded by private gift)	\$37,757
Youth Room, Changing Tables (funded by TNT)	\$2,161
Finished Bell Tower Staircase (funded by TNT)	\$8,750
Total Cost of Projects	\$48,668
Total Cost of Properties Projects in 2024	\$186,540

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**Federated Church
Legacy Fund Five-Year Comparison**

	2024	2023	2022	2021	2020	Average
Beginning Fund Balance	696,339	637,767	794,844	750,375	727,826	721,430
Gifts	5,500	3,750	1,500	1,759	5,673	3,636
Investment Total Return \$	88,549	89,598	(121,577)	97,409	67,651	44,326
Investment Annual Return %	12.7%	14.0%	-15.3%	13.0%	9.3%	6.7%
Contribution to General Fund	35,117	34,700	37,000	54,700	51,676	42,639
Ending fund balance	\$ 755,271	\$ 696,339	\$ 637,767	\$ 794,844	\$ 750,375	\$ 726,919

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**Federated Church
Designated Funds
as of December 31, 2024**

Outreach & Missions			Programming & Pastoral	
Albers Designated Fund	\$27		Children's Choir	-\$200
St. Paul's Loaves & Fishes	\$1,701		General Music	\$10,481
St. Paul's Seasonal Missions	\$2,146		Keyboard Fund	\$11,888
St. Paul's General Fund	\$1,811		Music Fund Marcia	\$591
St. Paul's Parrish Nurse	\$3,422		Performing Arts Fund	\$19,051
S. Africa Mission Trips	\$4,215		Recording Project	\$979
Just Hope	\$300		Pastor Discretionary Funds	\$11,340
Christmas Eve Collection	\$30,111		HCT Retirement Gift Fund	\$7,465
Adult Workcamp Disaster Relief	\$1,930		Primetime Transportation Fund (Clyde)	\$59,014
Social Justice Advocacy Ministry	\$3,730		Primetime Trips and Meals Fund	\$3,711
Fair Trade Coffee Donations	\$198		Mustard Seed Fund	\$5,880
Frazier Designated Fund	\$2,407		Seminary Support	\$6,130
Friends of the Labyrinth	\$2,074		Deferred Future Sabbatical Coverage	\$4,019
Good Samaritan/Hunger Funds	\$58,237		Stephen Ministry	\$4,837
M & S Special	\$3,070		Wondrous Wednesdays	\$2,116
NEOCH	\$1,653		Reiki Fund	\$2,765
			Unrestricted Memorial Fund	\$26,240
Properties & Projects			Memorials Ministry Fund	\$27
FLC Labyrinth Fund	\$7,303		Men's Breakfast	\$997
FLC Landscaping Special Projects	\$4,577		Wedding Host	\$125
Special Church Projects (from TNT)	\$2,050		Membership Committee	-\$79
M&S Trailer Maintenance	\$0		Spiritual Formation Commission	\$1,476
Larry & Carol Wise (FLC Grounds)	\$8,094		Families @ Fed Faith Formation	\$3,613
Livestreaming/Live Project	\$10,149		Marketing Designated Funds	\$13,372
Deferred Reserve Operating Fund	\$73,491		Youth Group Assistance	\$1,069
TNT Sale Fundraiser	\$45,741		Youth Sr High Fund	\$5,367
Special Gift	\$10,257		Youth Travel Fund	\$908
Capital Campaign	\$0		Youth Funds Designated Funds	\$4,834
Bell St. HVAC Deferred Maintenance	\$31,348		Youth Workcamp Fund	\$3,570
Deferred Major Maintenance	\$493,222		Youth Colorado Fund	\$8,588
FLC HVAC Deferred Maintenance	\$119,068		Youth Jr High Fund	-\$122
			Youth K-5 Programming	\$289
			Youth CE Special Projects	\$3,536

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